



Tokenomics

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The following paper constitutes the proposed token economic model for \$ETV.

Non-Fungible Gadget Protocol

The Void is powering the next wave of innovation for the NFT space via our Non-Fungible Gadget Protocol (NFGP), the first logic-scaling solution for advanced NFT application enablement. We enable developers to effortlessly build custom NFT applications using any technology stack or programming language they want, while removing the infrastructure limitations that make it difficult for project creators to provide more utility and value to their NFT communities.

Our mission: Elevate the entire NFT space by allowing creators to provide more value to their community while cutting down on development costs and complexity through the formation of a new developer gig economy.

I. The Challenges

Siloed Ecosystems

Inside the “Stakeholder Economy”, where every community member is part owner with a vested interest, participants tend to develop a sense of tribalism. This tribalism is seen across NFT communities as different projects often compete with each other for market share and fight for popularity via guerilla marketing campaigns. This also exists on a larger scale as protocol teams work around the clock to enhance their infrastructure and build new applications to help foster the growth of their network and attract more liquidity. The conditions which create this perceived “winner takes all ” environment stem from the siloed ecosystems that are inherent with distributed ledger technology. Users on Ethereum cannot gain access to, or benefit from applications that are built on Solana and vice-versa. As a developer or NFT project, you can only build and sell your application or collection to the users inside your respective ecosystem. Ultimately, the Web3 community is forced to make sacrifices across networks and is often threatened by innovation or progress that is outside of their ecosystem or community.

The Burden Of “More”

Creating and selling an NFT collection is very different from a “traditional” product life-cycle. Most NFT collections only make one initial sale (the collection launch), and then count on royalties from the secondary market and good treasury management (if they have one) to earn enough revenue to further develop their project and *hopefully* pay themselves. Needless to say, it's very difficult to scale an NFT project to mass success without large investment backing or extremely high community engagement and interest. In order for creators to raise the floor price of their NFT collection and grow their community, they need to consistently do “more”... more partnerships, more giveaways, more merch, more marketing etc. In a traditional product setting where you have an uncapped supply of product and the ability to develop new products or services that add further value, this is more easy to accomplish. However, because we are talking about digital assets, more “product” isn't always better. In fact, some communities detest when a project decides to sell another collection as opposed to focusing on bringing more value to the original. Even if they found a way to launch another collection that somehow added more utility to the original, developer resources are limited and the costs are very high. Thus, project creators are tasked with an almost impossible mission; Build a sustainable business without any revenue-generating streams past the initial collection launch. Needless to say, it's extremely difficult to build a successful NFT project.

II. From Apes 2 Apps

\$ETV - A Universal Social Currency

Enter The Void Token, or, \$ETV, is a network utility token that unites NFT communities across ecosystems and incentivizes innovation of new NFT use-cases. \$ETV is the native currency that powers the Voids suite of products and services, governance system, and developer economy.

Opportunity

The Global Non-fungible Token Market size is expected to reach \$97.6 billion by 2028, rising at a market growth of 31.6% CAGR during the forecast.¹ To date, over 267,000 NFT collections have launched between the Ethereum and Solana blockchains.² Many of these NFT projects are looking for secure, scalable, and

¹

<https://www.globenewswire.com/news-release/2022/06/29/2470994/0/en/The-Global-Non-fungible-Token-Market-size-is-expected-to-reach-97-6-billion-by-2028-rising-at-a-market-growth-of-31-6-CAGR-during-the-forecast-period.html>

² <https://app.intotheblock.com/insights/nft> + <https://hyperspace.xyz/leaderboard>

cost-effective ways for providing greater value to their communities through added utility. The Void provides a solution for enabling NFT Creators to provide more value to their communities and create new areas of opportunity for community growth and additional revenue.

The Portal

The Portal is an all-in-one dashboard that allows users across all ecosystems to discover and access NFT applications built using NFGP. These applications can be accessed by any NFT on any network using our novel proxy/entangled data-type architecture. This allows projects to add utility to their existing collection through the configuration of custom logic and access to exclusive NFT applications. We also ensure the safety of the underlying asset accessing these applications as it is never moved from its original wallet- you maintain custody of your own asset(s). Once you're connected to The Portal, all gas fees are eliminated. This means interacting with any application or building a dynamic NFT collection which may require multiple state changes or steps of logic processing and execution is entirely feeless. By removing the infrastructure limitations, we create new use cases for NFTs by enabling any dynamic data or programmable use case which may include complex forms of logic. These new NFT applications can be community exclusive or universal and open to every community on any network.

The Portal is akin to an app store for discovering, accessing and selling utility-driven NFT applications that can be utilized by every ecosystem. Very much like the app store on an iPhone, some apps are free to use, some are subscription based, and some are a one-time payment. You click on that app and now you can access whatever its utility is. Some communities will have community exclusive apps for their own collections, some will be universal and open to everyone. Some people won't build an app, but rather create a collection that integrates dynamically with their existing one. Ultimately, this changes the way we see "utility" for NFTs in the form of NFT applications. Not only are your NFTs immutable and unique, but now they can inherit custom functionality as well. These applications can be seen as mini software programs because they are NFTs that contain custom logic which is processed and validated on-chain. Unlike the app store, when you purchase one of these NFT applications, you actually own that piece of "software" that lives on-chain. The owner also retains the right to sell that revenue-producing application.

Currently, project creators are tasked with consistently needing to do "more" to grow their community. However, using NFGP, community members can build and sell different applications inside their community that add utility to the collection

from within The Portal. These applications form micro-economies inside NFT communities that further decentralize its growth and give power back to the community by empowering them to provide more utility to the collection. These applications also form new revenue streams for project creators and community members who want to contribute and add more value to their community. In this way, \$ETV becomes the universal social currency that removes the barriers between ecosystems to gain access to endless utility from inside The Portal using NFGP.

The \$ETH community only interacts with \$ETH apps using \$ETH.

The \$SOL community only interacts with \$SOL apps using \$SOL.

However... All communities across all networks will interact with \$ETV apps using \$ETV.

\$ETV attracts liquidity to The Portal from all ecosystems via NFT projects looking to provide more utility to their collection. Businesses and developers interested in selling new NFT applications can easily build, deploy, and monetize their work. Additionally, community members can access new NFT applications across ecosystems in one location. Because NFGP is an open NFT protocol, anyone building an NFT application in The Void will adopt \$ETV as its native currency. As a result, The Portal acts as a global hub for NFT utility with all value distilling itself into \$ETV. As the NFT space continues to evolve and marketplaces begin to make royalties optional, it's becoming increasingly more difficult for NFT projects to scale their collection. By creating NFT applications that provide more utility to their community, they create new revenue streams and bring more value to the project while not having to sell additional collections.

III. Developer Economy

Opportunity

The global gig economy is growing 3x faster than the total US workforce and generates \$204 billion in gross volume.³ Micha Kaufman, the CEO and Co-founder of Fiverr states "As the COVID-19 pandemic has forced employers and workers to reexamine all aspects of the modern workplace and adopt new technologies to maintain pace from the comfort of home, skilled freelancers are at the forefront of this adoption curve. Coming out of all this, we'll begin to see a digital

³ T. "Gig Economy Statistics 2022: Demographics and Trends | TeamStage." TeamStage, May 29, 2021. <https://teamstage.io/gig-economy-statistics/>.

transformation in the labor market, meaning a shift to more digital, independent work."⁴

The 20th edition of the "State of the Developer Nation" report found that there were 26.8 million active software developers in the world by the end of 2021 with experts forecasting this number to reach 45 million by 2030.⁵ The Bureau of Labor Statistics projects that the growth of software developer/engineering jobs will be 22% over the next 10 years.⁶ According to a report published by Electric Capital, there are ~18,000 monthly active developers in Web3.⁷ However, as outlined by Electric Capital in their recent report, "The growth of developers in Web3 has been record-breaking, but still represents a small, and rapidly expanding, percent of software engineers globally.

If there was a stack and language-agnostic solution. that empowered the global developer community to build innovative NFT applications with their existing skill set and also compensated them for their open-source contributions, we could see a huge influx of developers and innovation in the NFT ecosystem. The opportunity that was seen in response to the digital transformation of the labor market towards freelance work, matched with the desire of developers looking for an entry point into Web3, culminates in the creation of a new developer-centric gig economy.

Data-Type Explorer

In our effort to make building NFT applications more simple and cost-effective for everyone, we're launching a new data-type explorer which will contain logic-primitives as custom components of code. They can be assembled together like Lego blocks to create a new NFT application. This feature cuts down on development time, costs, and complexity as developers will have access to a library of open-source code components that they can use. Because NFGP is language agnostic, developers from every programming language background can contribute new code to this library and get paid every time their open-source contributions are used to create a new application. Our data-type explorer is similar to GitHub with an incentivization framework that leads to innovative new data-types and NFT use cases. Anytime a developer creates a new data-type, it can now be seen as their own unique product that they can monetize and sell to anyone looking for a specific function, feature, or trigger mechanism they want to implement in their application. Developers can assign a value to their data-types

⁴ Review of Third Annual Freelance Economic Impact Report. 2020. Fiverr. Fiverr International Ltd. May 2020. Third Annual Freelance Economic Impact Report.

⁵ "Developer Demographics." Accessed September 13, 2022. <https://www.developernation.net/developer-reports/de20>.

⁶ Java Coding Bootcamp. "Computer Programmer Salaries in 2021 | Java Coding Bootcamp," February 10, 2021.

<https://skilldistillery.com/computer-programmer-salaries-in-2021/#:~:text=The%20Bure>

⁷ Shen, M. "Electric Capital Developer Report (2021) | by Maria Shen | Electric Capital | Medium." Medium, January 28, 2022. <https://medium.com/electric-capital/electric-capital-developer-report-2021-f37874efea6d>.

and even implement royalties should they desire. While it functions like an explorer, it can also be seen as a marketplace for logic-primitives (data-types) with a functioning developer gig-economy economy.

Features

- ❖ Social: Developers will be able to comment and leave reviews on a data-type they have interacted with. They will also be able to see how many times a data-type has been used and open a dialogue with its creator for any questions they may have. This allows developers to engage directly with each other and creates a new developer community that fosters collaboration and innovation. There will also be a leaderboard highlighting the most active developers inside our ecosystem.
- ❖ Filtering: Developers will be able to filter data-types by language, category, whether or not they have been peer-reviewed, and price. This makes it easier for developers to discover the data-types they are interested in building with.
- ❖ Peer reviews: Developers will be able to offer a bounty in \$ETV for having their data-type peer-reviewed. This has several distinct advantages such as an increased earning potential, increased visibility in the explorer, and a stamp of verification. Our goal is to encourage developers to go through the simple peer review process in order to ensure greater safety of committed data-types inside the explorer. It is also another way developers can earn \$ETV through completing more bounties which have a positive impact on earning potential for the creator.

Developers who elect to not peer-review their data-types can still commit code to the library, however, they will need to pay a higher fee to the loss prevention pool as a security measure. The loss prevention pool is an emergency fund that can be mobilized under specific circumstances such as those resulting from bad actors.

The transaction breakdown between peer-reviewed and non-peer-reviewed data-types is as follows:

- Peer-reviewed
 - Developer: 88%
 - Loss Prevention Pool: 2%
 - The Void: 10%
- Non-Peer-reviewed
 - Developer: 80%
 - Loss Prevention Pool: 10%

- The Void: 10%

Use Of Funds:

- Loss prevention Pool: Emergency pool which can be mobilized through a governance vote under specific circumstances.
- The Void: 5% will go to The Void treasury and the remaining 5% will go to the platform tokens pool for community rewards, bounty programs, staking pools, etc.
- ❖ Requests: Non-developer individuals interested in building their own NFT applications can make a request for a custom data-type that is developed to meet their requirements. This request will be made in the form of a bounty in \$ETV. This connects developers with project creators in a single location.
- ❖ Consensus: In Phase II of our data-type explorer, we will be able to run consensus on the data-types committed to the library. This will create an added layer of security and traceability that shows the “supply chain” of the code.

Web2 Integration

Even though this data-type explorer is initially focused on data-types for NFT applications on NFGP, it will be extended into any developer domain in Phase III. It will also be possible for someone to implement an NFGP node for their own database and launch their own native apps which run in The Void. **For example***, a large company such as Amazon* could wrap their REST API in their own data-type with their own NFGP nodes that handle Amazon-related event processing. This demonstrates how enterprises will not be restricted to a single NFGP implementation; They will be able to jump across implementations from within a single interface. This will further increase NFGP adoption by making it simple for businesses to integrate NFTs into their existing business workflow and tech stack.

The Void will also provide businesses an NFGP node cluster package as a monthly service. Businesses will have the option of spending a monthly premium for The Void to run their nodes or stake 400,000 \$ETV tokens. The option of staking tokens reduces the monthly premium by 90%, making it a more cost-effective option for businesses who choose to fully adopt web3 solutions.

It is our mission to bridge the global development community into Web3 by allowing developers to get paid for their open-source contributions, attracting more liquidity to \$ETV while further enhancing the utility of NFGP from every aspect of the global software development economy. Between The Portal and Data-Type Explorer, The Void functions as a true “WordPress for Web3” with an incentivization layer rewarding ecosystem participants in \$ETV.

IV. The Void NFT Marketplace

VoidMarket

In Phase II of our ecosystem development, The Void will be opening its doors to our gasless NFT marketplace. VoidMarket will function as a primary and secondary social NFT marketplace that will allow users to launch a customized NFT storefront. \$ETV will be the native currency for all collections with a burn mechanism for accessing premium social features.

Features

- ❖ Social: Users will be able to build a custom profile, follow, and interact with other marketplace users.
- ❖ Auction System: Our gasless auction system will enable programmatic bidding, allowing users to set their custom bid parameters and walk away in confidence. This will also include an anti-sniping feature which creates the conditions for more just outcomes for sellers and bidders alike.
- ❖ Premium Features: These are community engagement features that allow creators to market themselves to traffic directly inside the marketplace. In order to access these features, users will convert \$ETV into Void Credits (VCs), making \$ETV a deflationary asset.

Example Premium Features:

- **Pledge**: Giveaways are a powerful strategy for engaging and growing communities. The Void will offer a section within our marketplace that will connect collectors with sellers who are offering giveaways. Users that choose to allocate VCs towards a project doing a giveaway will be entered into a pool with other collectors. The total number of pledges will be used as a rank to show the popularity of a giveaway and thus community desire. In essence, our Pledging feature can be thought of as a Giveaway as a Service (GaaS). This giveaway is performed in a transparent and safe environment directly on the platform. Thus, reducing the amount of scams and bots which interfere with honest giveaways across social channels. The Void will then act as an

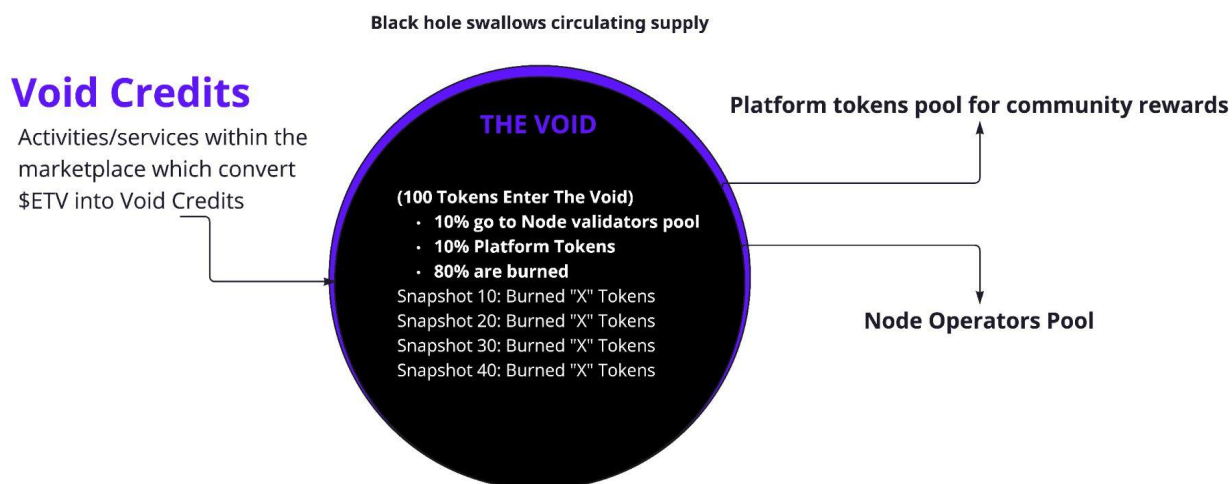
escrow and randomly generate a winner from the pool and airdrop the giveaway to the winner.

- Afterburner: A critical component of web3 is community participation and engagement. In order to allow projects to increase their marketplace exposure to new and relevant visitors within the marketplace, community members can purchase "Afterburner" credits with \$ETV. This increases their marketplace relevancy score and boosts their popularity on the analytics page. Afterburner has a direct effect on their ability to reach new collectors inside the marketplace and showcase the strength of their community, an important metric in web3. Afterburner is the "fuel" that boosts a project's popularity within the marketplace. This gives a community the opportunity to organize Afterburner campaigns to collectively boost a project's popularity which promotes them directly within the marketplace.

Burn Mechanism

These \$ETV to VC conversions are also designed to maintain network incentives for validator rewards and decentralized governance when modeled after the behavior of Black Hole radiation. In the same way that when an object enters into a black hole its information is lost forever, the same applies to the tokens which are converted from \$ETV into VC's. These \$ETV tokens enter a Black Hole wallet and are burned at specific snapshot intervals on a programmed schedule on-chain. The actual number of tokens that end up inside this black-hole contract is *completely dependent on the number of \$ETV to VC conversions*. Therefore, it is entirely up to token holders to decide the actual burn rate of \$ETV based on the utilization of *optional services*.

Where this model begins to draw similarities with Hawking radiation is in the emissions of \$ETV which "escape" from the black hole. \$ETV in this sense can be compared to the particles which emerge into existence near the event horizon of a black hole. The particles which escape from falling into the black hole form what is known as Hawking radiation. Where this parallels in our token model is that a specific percentage of all tokens which are lost within the black hole address "escape" and go to the validators/miners performing consensus and adding resources to the network. This can be viewed as a variable fee that goes towards consensus that scales with user adoption of The Void, thus, maintaining long-term sustainability of our validator rewards model at scale. This allows us to have a lower APR for our validators rewards model (reducing \$ETV centralization risk) while maintaining incentives. This model enables our token to become a true network resource which maintains decentralization and network stability. This burn mechanism may be applied to other areas of The Void at a future date.



Lite Nodes (PoST)

Proof of space-time (PoST) is a proof that shows the “prover” has spent an amount of time keeping a reserved space unchanged. In our case, Space Time Validators (STVs) relieve State-Channel nodes from needing to increase computing power and costs by offloading “redundant” or “repetitive” work onto STV lite-nodes. This not only reduces validator costs, but also increases our capacity for decentralized storage, reduces our risk of blockchain bloat, and creates the conditions for reusability of committed consensus logic and data already on chain.

STVs who help reduce wasted chain space by increasing our capacity for storage will be rewarded in \$ETV for providing additional resources to the network. With the advent of SVTs providing these additional resources to our network we greatly increase our capacity for decentralized data storage. Our STVs will be implemented as Lite-nodes in order to run validation on the user’s disk space. Users will stake a small amount of \$ETV to create their lite-node.

V. Go To Market

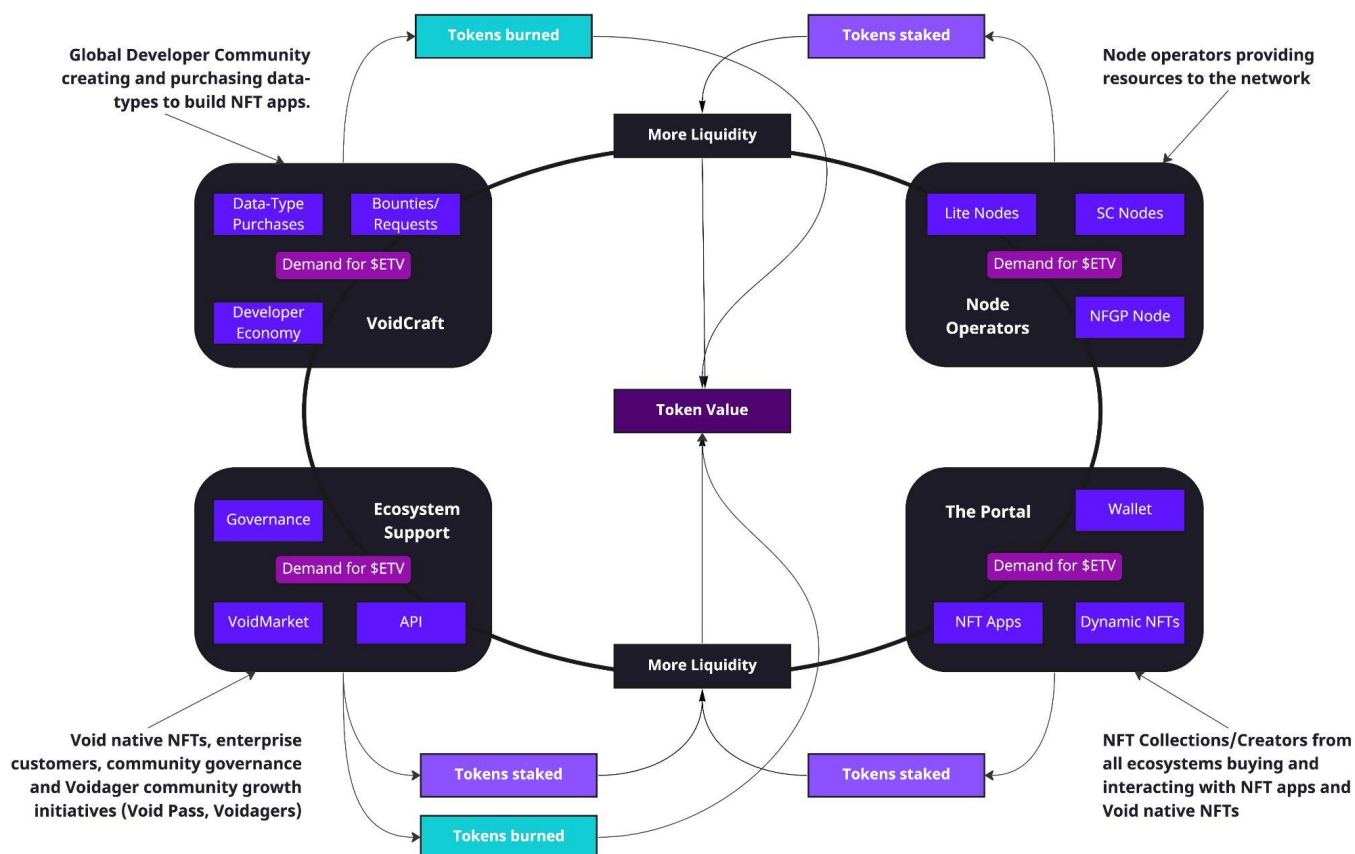
- ❖ Phase I - The Current NFT market: We are working directly with existing NFT projects on Ethereum and Solana to provide more utility to their existing community through The Portal. This includes over 267K collections needing to grow their communities and provide consistent value in a highly

competitive landscape. We will also be hosting hackathon events in order to grow our developer community and showcase the capabilities of NFGP through bounty programs and community beta testing.

- ❖ Phase II - Fostering The Growth Of The Void Ecosystem: This will include implementing our governance system alongside Void native NFT collections and creators. Once sufficient liquidity has entered The Void, we will create new bounty and staking programs to attract more users.
- ❖ Phase III - Web2 Integration: Enterprise companies interested in extending their Web2 systems into Web3 can leverage NFGP. As a logic-scaling solution that is language and stack-agnostic, NFGP enables any enterprise-level use case for NFTs.

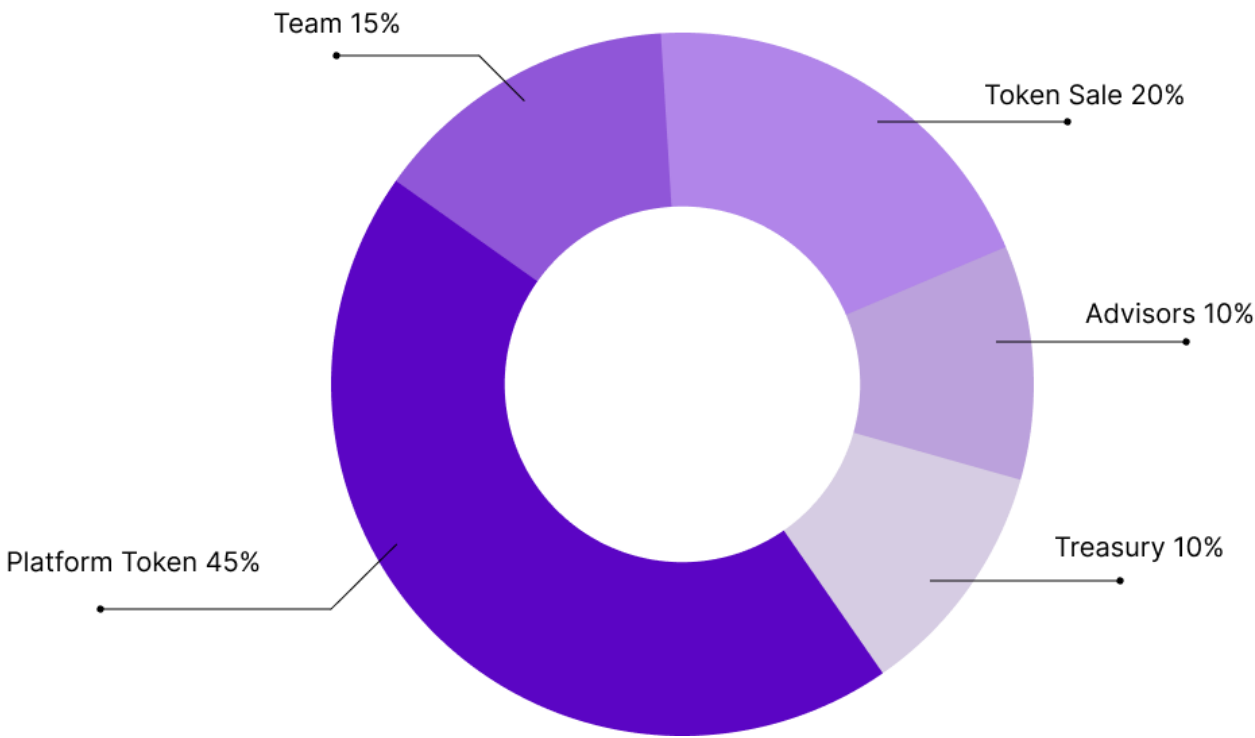
VI. Tokenomics

Token Economy

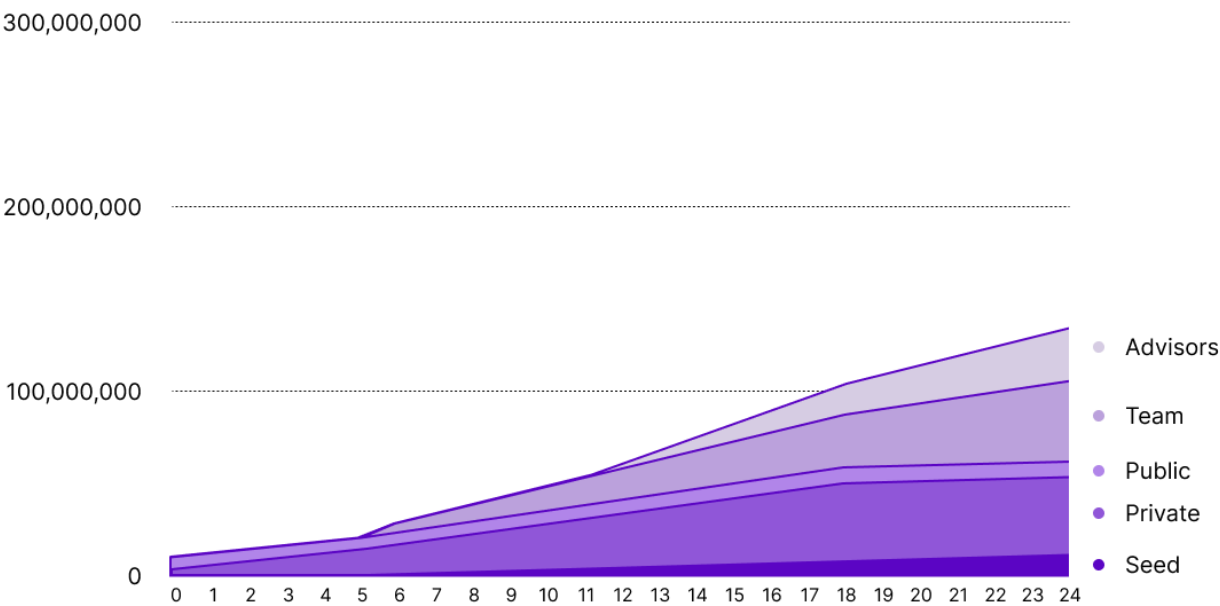


Total Allocation

Total Supply: 300,000,000



Vesting Schedule



Raise Details

	Supply	Token Allocation	Price (USD)	Allocation (USD)
Seed	4%	12,000,000	\$0.035	\$420,000
Private	14%	42,000,000	\$0.055	\$2,310,000
Public	2%	6,000,000	\$0.08	\$480,000
Total	20%	60,000,000		\$3,210,000

Use of Funds

- Hiring
 - Technical developers
 - Marketing
- Community Growth
 - Partnerships with developer ecosystems and existing Web3 DAOs
 - Voidager Governance kick-off
- Legal
 - Legal fees and regulatory compliance
 - IP filings
- Product Development
 - Security audits
 - Marketplace launch and beta testing
 - NFGP beta testing with initial DAO customers
 - Initial mobile application development
- Marketing
 - Partnerships
 - Educational video series for developers
- Business development
 - Actively expanding our reach into new industries such as consumer, gaming, and financial services.

VII. Conclusion

Enter The Void

The Void is dedicated to becoming essential infrastructure for the next generation of businesses, developers, and creators looking to enter Web3. By removing the barriers that stifle the growth of NFT projects, we can elevate the existing market by

enabling creators to add utility to their collections while also creating new use cases for NFTs as SaaS applications. Through our data-type explorer, we create a new entry point into Web3 for the global developer community that compensates users for their open-source contributions. The result of our efforts will reduce the time, costs, and complexity of creating NFTs while serving as the infrastructure to spur NFT innovation.

We wholeheartedly believe that community, collaboration, and transparency are the cornerstones of what makes the development in Web3 exciting. Together, we can create this world.